

THE UNIVERSITY OF MICHIGAN  
SENATE ASSEMBLY  
ADVISORY COMMITTEE ON FINANCIAL AFFAIR  
Friday, October 26, 2018

The Financial Affairs Advisory Committee met on Friday, October 26, 2018, 11:30 – 1 pm in Palmer Commons, boardroom 4. Brian Love, chair of the committee and Kevin Hegarty, evpcfo, welcomed committee members to the meeting and introductions of all attending were made.

The committee discussed potential topics for the coming year.

Mr. Hegarty introduced Lorraine Currie, director of enterprise strategic risk management. Ms. Currie informed the committee that she is the university's first leader in this area. Ms. Currie explained she will work with all levels of university leadership and the Board of Regents to help them identify and assess strategic risks and put processes in place to manage them. Strategic risks are those risks that, if realized, could prevent the university from achieving its strategic goals.

Chair Love thanked Ms. Currie for her time and for the work she is committed to doing. The meeting concluded at 1 pm.

**Committee Members:**

- Kevin Hegarty, Executive Vice President and Chief Financial Officer
- Brian J Love, (CHAIR) Professor of Materials Science and Engineering
- David Potter, Professor of Greek and Roman History
- Erik Marshall, Lecturer II in Language, Culture and Communication\*\*
- Keith Riles, Professor of Physics
- Magdalena Ivanova, Research Assistant Professor, Neurology
- Mark Kushner, Professor of Electrical Engineering and Computer Science\*\*
- Melissa Kennedy, Utilities, Secretary Senior\*\*
- Nancy Allee, Librarian, Health Sciences Library, University Library and Librarian, Learning Health Sciences, Medical School
- Peter McIsaac, Associate Professor of Germanic Languages and Literatures and Director Academic Program, Germanic Languages and Literature
- Walt Borland, Adjunct Clinical Associate Professor of Information, School of Information

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Next Meeting: November 30, 11:30 1 pm