



*Financial Affairs Advisory Committee (FAAC)*

*Advisory to:* Kevin Hegarty, Executive Vice President and Chief Financial Officer

*Committee Chair:* Professor Doug Richstone, LSA

SPECIFIC CHARGE – 2020 - 2021

1. Provide advisory consultation to review mechanisms/processes that ensure accountability and transparency in the use of academic resources: e.g., student fees, tuition revenue, endowments.
2. Support and encourage transparency in budget decisions resulting from financial implications of COVID-19.
3. Consider the impact of budget decisions on DEI initiatives.
4. Consider Building, Facilities, and Infrastructure issues as determined by the Vice President and the committee.