

12-9-20 CFEI Resolution in Support of One University Campaign

WHEREAS the University of Michigan is in a very robust financial position, with an endowment of \$12.4 billion, a AAA rating from Moody's, and an ability to establish a line of credit of \$1 billion within days of a sudden crisis, and at least \$3.5 billion in expendable, unrestricted funds,

WHEREAS the University of Michigan's Dearborn and Flint campuses serve a large proportion of the university's low-income students, first-generation students, as well as students of color,

WHEREAS the Regents have already approved \$10-20 million for the University of Michigan's Dearborn and Flint campuses in the 2020-2021 budget.

BE IT RESOLVED, the University of Michigan University Senate Committee on Fairness, Equity and Inclusion endorses the continued support of the goals of the One University campaign and the extension of funding beyond that already allocated. We specifically endorse the extension of the Go Blue Guarantee and increasing funding from the Ann Arbor campus to extend DEI initiatives on Flint and Dearborn campuses.