

## GENERAL CHARGE FOR STANDING SENATE ASSEMBLY COMMITTEES

Standing committees are established by Senate Assembly as mandated in Section 4.06 of the Regents' Bylaws. In collaboration with the Faculty Senate Office and SACUA, standing committees advise and consult with the vice presidents of the university on matters within the areas of their respective responsibilities. Senate Assembly standing committees are charged with bringing faculty voice and perspective to a broad range of university activities including policy and procedure. Senate Assembly standing committees shall strive to provide advice and consultation to their respective vice presidents in a timely fashion so that faculty perspectives are considered during the decision-making process.

*Financial Affairs Advisory Committee (FAAC)*

*Advisory to:* Geoffrey Chatas, Executive Vice President and Chief Financial Officer

*Committee Chair:* Jessica Pasquale, University Library, Michigan Law

### SPECIFIC CHARGE – 2021 – 2022

1. Provide advisory consultation to review mechanisms/processes that ensure accountability and transparency in the use of academic resources: e.g., student fees, tuition revenue, endowments.
2. Support and encourage transparency in budget decisions resulting from financial implications of COVID-19.
3. Consider the impact of budget decisions on DEI initiatives.
4. Consider Building, Facilities, and Infrastructure issues as determined by the Vice President and the committee.