



### **FAAC- Financial Affairs Advisory Committee**

Meeting Date: 11/18/2022

Time: 2pm-3pm

Location: Ruthven 4140 or Zoom

#### **Agenda Items**

Call to order, approval of agenda and minutes

Announcements

- Correction to the Minutes and Charge
  - Last meeting I mistakenly was looking at the 2021-2022 Charge
  - <https://facultysenate.umich.edu/wp-content/uploads/2022/10/FAAC-Charge-2022-2023.pdf>
    - Provide advisory consultation to review mechanisms/processes that ensure accountability and transparency in the use of academic resources: e.g., student fees, tuition revenue, endowments.
    - Discussing support for environmental sustainability.
    - Consider the impact of budget decisions on DEI initiatives.
    - Consider Building, Facilities, and Infrastructure issues as determined by the Vice President and the committee.
- Sustainability & Carbon Neutrality
  - What does this look like at organization or size?
  - Do we invest in new buildings or retrofit?
  - How do we influence our footprint but that beyond the University?
  - Offset options
- Current Capital Projects in and Around Campus

Adjournment

Next Meeting:

Date: 1/25/23

Time: 2pm-3pm

Location: Ruthven 4140 or Zoom