



### **Financial Affairs Advisory Committee (FAAC)**

Minutes of Meeting: 11-18-22

Circulated: 2-15-23

Approved: 2-22-23

Present: James Gulvas (Chair), Nancy Allee, Erhan Bayraktar, Francine Dolins, Allen Liu, Daniel Nemser, Romesh Saigal, Pamela Wong, Ya Sha (Alex) Yi, Geoffrey Chatas (VP and CFO), Jane Jakeway

Absent: Ragini Vittal, Riya Chakravarty,

Guests: Drew Horning, Special Advisor to the President for Carbon Neutrality Strategy, will join the meeting for the discussion on sustainability & carbon neutrality

Faculty Senate Office: Eric Vandenberghe

#### **2:02pm: Call to Order, Approval of Agenda and Minutes, Announcements**

The agenda was approved. The minutes for the 10/26/22 meeting were approved. New Faculty Governance Coordinator Eric Vandenberghe was introduced.

#### **2:03-2:05pm: Correction to Charge**

Summary: The charge for 2022-2023 was updated

Action: Correction to charge

#### **2:05-2:57pm: Presentation and Q &A from Drew Horning**

Summary: Presentation on sustainability and carbon neutrality. Provided UM's sustainability timeline. Planet Blue was discussed. 704 faculty self-identified as "sustainability faculty." 914 sustainability courses currently at UM. Review of sustainability programs in effect at UM. Review of external partnerships UM currently has and their effect on sustainability goals. Review of Campus Operations goals. Review of UM's Climate action history. Review of the PCCN Final Report and recommendations. Carbon neutrality commitments are discussed. Key actions are listed and described in detail.

Cost of carbon neutrality is substantial. It is undetermined what the total cost will be. Eventually, the university will replace the standard buses with electric buses. It was brought up that the investment strategy of the university should be looking at ways to have UM's investments be carbon neutral.

Discussion about how to reduce waste on campus was discussed. Suggestion: come up with info sharing to share equipment and reagents to reduce waste. Discussion of having units focus on energy efficient equipment and sustainable purchases was had.

Suggestion: sustainable food on campus- packaging, food delivery, eating less meat.



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1109 Geddes Avenue  
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Examples on campus were highlighted.

Action: presentation and discussion

**2:58pm**: Adjournment

Respectfully submitted,

Eric Vandenberghe  
Faculty Governance Coordinator  
Faculty Senate Office