



Financial Affairs Advisory Committee (FAAC)

Minutes of Meeting: 11/20/23

Circulated: 1/10/24

Approved: 1/17/24

Present: James Gulvas (Chair), Julie Boland, Francine Dolins, Daniel Nemser, Romesh Saigal, Pamela Wong, Amir Jawed, Geoffrey Chatas (VP and CFO)

Absent: Ruth Carlos, Vilma Mesa, Ruth Person, Hsiao Sung, Ragini Vittal, Samuel Konigbagbe

Guests: Chris Culley, Associate Vice President for Planning and Strategic Initiatives, and Alena Stocking, director of organizational effectiveness and delivery, enrollment management, Office of the Provost

Faculty Senate Office: Eric Vandenberghe

11:05am: Call to Order, Approval of Agenda and Minutes

The agenda was approved. The minutes for the October FAAC meeting were approved.

11:10am-11:58am: Presentation and discussion on Strategic Visioning with guests Chris Culley, Associate Vice President for Planning and Strategic Initiatives, and Alena Stocking, director of organizational effectiveness and delivery, enrollment management, Office of the Provost

Summary: Associate VP Culley provided an overview of the 2034 Visioning process. A timeline for the visioning process was provided. The entire process involves community engagement. They are currently drafting the vision, with a rollout expected around February or March. The team has engaged with a vast, diverse set of groups of stakeholders on each of the three campuses.

Associate VP Culley introduced the draft framework for Vision 2034, with a detailed explanation for each of the areas covered.

The guests asked for faculty feedback on the overall framework.

A question was posed by the guests related to how UM is positioned to lead in the core impact areas listed by the guests. UM is uniquely positioned to lead in the core impact areas because of the vast size of the University. UM has a global brand that carries weight as a premier academic institution.

Issues of academic freedom are brought up, particularly in ways faced at institutions in Florida, and how UM currently is not facing such issues in the same way.

Committee members voice their support for a focus on community in the vision. This includes engaging the community in decisions, rather than just having them come from the administration. Involving the Flint and Dearborn campuses in all aspects is also noted as

being important.

A point is made that there should be more continuity in the physical resources the University has. Of particular interest is making the library collection accessible to all three campuses. Some of these issues are symptomatic of issues of decentralization, and important to be called out.

The guests ask the committee to state goals they would like to see accomplished by the University community by 2034.

Some of the goals mentioned included:

- Improving discourse
- Improving access to healthcare
- Improving healthcare affordability
- Making transportation more efficient to improve sustainability
- Partnering more with the city of Ann Arbor

Action: Discussion

11:58am: Adjournment

Respectfully submitted,

Eric Vandenberghe
Faculty Governance Coordinator
Faculty Senate Office