



GENERAL CHARGE FOR STANDING SENATE ASSEMBLY COMMITTEES

Standing committees are established by the Senate Assembly as mandated in Section 4.06 of the Regents' Bylaws. In collaboration with the Faculty Senate Office and SACUA, standing committees advise and consult with the vice presidents of the university on matters within the areas of their respective responsibilities. Senate Assembly standing committees are charged with bringing faculty voice and perspective to a broad range of university activities including policy and procedure. Senate Assembly standing committees shall strive to provide advice and consultation to their respective vice presidents in a timely fashion so that faculty perspectives are considered during the decision-making process.

Financial Affairs Advisory Committee (FAAC)

Advisory to: Geoffrey Chatas, Executive Vice President and Chief Financial Officer

Committee Chair: Sara Soderstrom, Organizational Studies and Program in the Environment

SPECIFIC CHARGE 2024 – 2025

- Review campus development planning pursuant to Vision 2034 and Campus Plan 2050, including in relation to the following:
 - Mental health support.
 - A review of U-M facilities in light of the ADA and to better support for community members with disabilities.
 - Renewable energy integration and U-M President's Commission on Carbon Neutrality (PCCN).
 - Automated transit systems for enhanced connectivity.
 - Campus planning for spaces, services, and shops that support academic life broadly (such as coffee shops, stores, ect.) wherever members of the U-M community are.
 - Planned building renovations, replacements, or planned demolitions.
 - U-M's capital planning in support of major capital projects.
- As needed and in coordination with SACUA and a summer working group, the Ethical Investment Committee, establish a framework by which faculty, staff and student views about the ethics of the university's investments would help shape investment policies.
- Review recent U-M procurement changes.



- Consider emergent issues or topics brought forward by the FAAC committee members and/or VP Chatas for discussion over the course of the year, including in relation to the university budget.

Approved by the Senate Assembly on September 23, 2024